



Money &  
Pensions  
Service

# Financial Wellbeing in the Workplace

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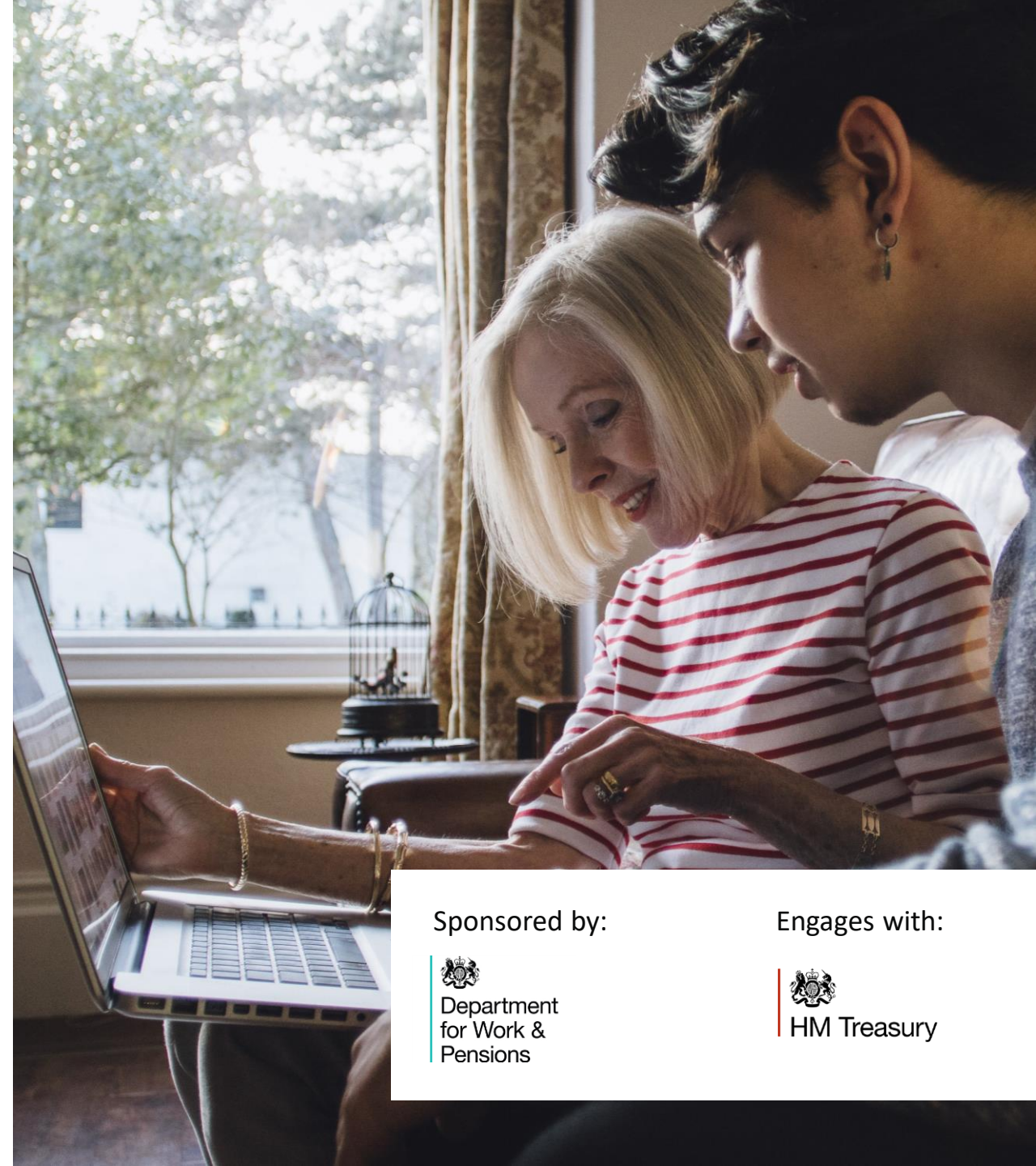
Office for Health  
Improvement  
& Disparities

# Who we are

We are here to help people throughout the UK access the guidance and information they need to make effective financial decisions over their lifetime.



Our consumer service MoneyHelper is the easy way for your audiences to get clear, free, impartial money and pensions guidance that's on your side and backed by government.



Sponsored by:



Engages with:





*“Knowing you can pay the bills today,  
can deal with the unexpected and are  
on track for a healthy financial future”*

Secure

Confident

Empowered

# Financial wellbeing

## State of play

**We know that poor financial wellbeing, affecting tens of millions of people, is holding the UK back. There are 52 million adults in this country, of whom:**

- 9m adults are either missing payments or feeling like keeping up with their bills is a heavy burden\*
- 11.5 million have less than £100 in savings;\* and
- 24 million do not feel confident making decisions about financial products and services\*.



# The money worries facing your employees

- For those who have debt, **the average amount is £7,555**, around a third of their annual salary.
- 36% say they sometimes or often **struggle to pay off credit cards**.
- 45% **run out of money** between pay cheques.
- One in three people have **£1,000 or less in savings**.
- One in four people **don't save regularly** and of those that do, the most common amount saved is **less than £50 each month**.
- One in four people would be able to cover **their regular expenses for less than a month** if they lost their income.



# The case for financial wellbeing in the workplace



94%

of UK employees admit to **worrying about money**, and of these - **77% say that money worries impact them at work (2019)**.



69%

of UK employers believe their **employees' job performance is negatively affected** when they are under financial pressure (2018).

Six out of 10 employees consider financial wellbeing to be the responsibility of their employer.

2019

# What we cover



Benefits Everyday money Family & care Homes Money troubles Pensions & retirement Savings Work

For free guidance you can trust, we can help.



- > Benefits
- > Family & care
- > Money troubles
- > Savings
- > Everyday money
- > Homes
- > Pensions & retirement
- > Work



Talk to us live



HM Government

<https://www.moneyhelper.org.uk/en>

# What we offer

We offer a range of **free and impartial products and services** to help you support your employees and customers:



Library of  
online articles  
and videos



Printed guides  
for you to share  
with your staff  
and audiences



A suite of  
guidance,  
tools and  
calculators



Free pensions  
support incl.  
bespoke  
appointments



Join one or  
more of our  
programmes



Customer  
guidance and  
support via  
phone and web



Our content  
syndicated on  
your internal  
& external  
channels



MaPS  
speakers /  
reps at your  
staff events

**Supported by a dedicated local regional/partnerships manager**



# Thanks for listening

I'd be delighted to answer any questions...

Contact me

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More information can be found at:

<https://maps.org.uk/financial-wellbeing-in-the-workplace/contact-our-partnerships-team/>

